

To the Chairman of the Scientific Jury
for evaluating a dissertation
of PhD student Rusalín Antonov Rusalínov
candidate for the award of the educational
and the scientific degree "Doctor" in Ph.D
program "Finance, credit, money circulation and
insurance' (finance)

Standpoint

from Assoc. Dr. Reneta Marinova Dimitrova, NBU, for the acquisition of the scientific degree "Doctor" with candidate Rusalín Antonov Rusalínov

About: Dissertation work on the topic "Management of cash flows in the security sector", with supervisor Prof. Dr. Andrey Zahariev and Assoc. Ph.D. Irena Markova

The opinion is presented in accordance with Order No. 470 of June 1, 2023 of the Rector of the SA "D. A. Tsenov" - Svishtov

I. General presentation of the dissertation work

In the dissertation, the subject of the study is the cash flows in the security sector from the point of view of security and security service providers. As for the subject of development, these are the global problems of cash flow management in the security sector, forming a systematic level of financial security risks, as well as on the operational financial framework for the management of licensed security and security companies in connection with the delivery of services to clients - legal entities and individuals.

The dissertation has a classic structure consisting of an introduction, three chapters, a conclusion and a bibliography. It is developed in a volume of 239 standard pages and contains 86 figures and 121 tables. He has been presented to the scientific community in 6 publications, of which two articles, three independent reports and one co-authored. These publications are fully sufficient to fulfill the minimum national requirements for the award of the ONS "Doctor".

Doctoral student Rusalínov has studied a significant amount of scientific literature, the list of which includes 102 sources, 66 in English and 36 in Bulgarian, which shows the deep knowledge of the author on the subject he researches.

II. Evaluation of the form and content of the dissertation work

The dissertation is dedicated to a topic of indisputable relevance, which is emphasized in the abstract. The author rightly emphasized that the counterpoint to risk and the uncertainty

associated with it is the concept of "security", which is practically the basis of all modern models for economic and life initiatives.

The interests of PhD candidate Rusalinov are focused on an in-depth analysis of the theory and practice of financial security and budgeting of the security sector, on the basis of which to propose an approach to managing the cash flows of licensed security companies with a focus on the client, with the goal being that he is satisfied with the quality of the security and security service offered. The dissertation work submitted for opinion is assessed as a comprehensive and in-depth monographic research and development in the field of security and safety.

The author of the dissertation shows good skills in handling scientific concepts. The style is comprehensible and with the necessary logical consistency and connectedness of the exposition.

The abstract corresponds to the content of the dissertation work and by reading it one gets an idea of the scientific research carried out by the doctoral student.

III. Scientific and scientific-applied contributions of the dissertation work

The reference to the contributions in the dissertation work is declared as a composition of the abstract. My assessment of the contributions is that they are substantial and represent the scientific and scientific-applied qualities of the dissertation work. The most important of them are:

First. The doctoral student's theoretical contribution is his interpretation and definition of financial security, as one of the elements of the security system.

Second. As a scientific-applied contribution, the developed questionnaire with eleven sections and 82 questions, through which the services for providing private security activity to legal entities and individuals, are examined.

Third. As a contribution of a scientific-applied nature, the research done by the doctoral student among 149 respondents, not only of security and security services, but also of the operating environment of licensed companies can be defined. On the basis of the research, results were obtained on various indicators, evaluations by customers were also formed on the used Likert scale.

Fourth. A contribution of an applied nature is the verbal-graphic model developed by the dissertation for the organization of the provided security and protection as an entrepreneurial venture in the conditions of a competitive environment in terms of its demand and supply, and the influence of three important foundations is taken into account - the regulations, the personnel and the internal management system, on which the successful implementation of the activities of the security and protection companies depends.

IV. Dissertation questions

I have no significant critical comments on the dissertation work. I would like PhD student Rusalinov to express his opinion regarding some of the possibilities for introducing digital technologies in the field of security and protection.

V. Summary evaluation of the dissertation work and conclusion

Based on all of the above, it can be concluded that PhD student Rusalin Antonov Rusalinov has very good theoretical and practical training on the topic of the dissertation, shows the ability to identify important problems at the methodological and practical-applied level and conduct independent scientific research. As a member of the scientific jury, I will vote with conviction to award the educational and scientific degree "doctor" to doctoral candidate Rusalin Antonov Rusalinov.

Prepared the opinion:20.07.2023

Associate Professor Dr. Reneta Dimitrova