

**REPUBLIC OF BULGARIA**  
**D. A. TSENOV ACADEMY OF ECONOMICS – SVISHTOV**

**FACULTY “FINANCE ”**

**DEPARTMENT "FINANCE AND CREDIT ”**

**I endorse:**

Approved by Academic Council with Decisions No. 03  
from 31/01/2018

**RECTOR:**

Approved by Faculty Council with Decision No. 06 from  
23/01/2018

(Assoc. Prof. Ivan Marchevski, PhD)

Approved by Department Council with Decision No. 08  
from 22/01/2018

## **QUALIFICATION CHARACTERISTICS**

### **DOCTORAL PROGRAMME**

#### **“Finance, Money, Credit and Insurance (Finance)”**

Educational and scientific degree:

**DOCTOR**

Field of higher education:

**3. Social, Economic and Law Sciences**

Mode of study:

**FULL-TIME/UNSUPERVISED**

Professional field:

**3.8. Economics**

Length of study: **3 year**

Mode of study:

**PART-TIME/DISTANCE**

Document code:

Length of study: **4 years**

**MD/CC-PhD-F-T/U/P-T/D-8-3.8- FF-DFC -2018**

**LANGUAGE:** English

Effective from: **2017/2018** academic year

#### **1. General description of the Doctoral programme**

The Doctoral Program is Lead at the D. A. Tsenov Academy of Economics. She personifies the spirit and will of the Donor at the Higher Trade School in Svishtov to be taught "... commercial sciences; financial sciences; commercial law; banking; insurance science; and others." This characterizes the specialty as a traditional one and corresponds to the mission and tasks of the higher school. The doctoral program is accredited by the National Agency for Assessment and Accreditation. Highest accreditation assessments received are a logical consequence of the opportunities for continuing education in the doctoral program of graduated in the Master's Degree Program in profiling education masters programs "Financial Management" (in Bulgarian or English), "Financial Management in the Public Sector", "Bank Management", "Investment Management", as well as graduates of other master programs.

#### **2. Educational goals**

The main educational goal of the doctoral program is the preparation of qualified specialists with in-depth knowledge, skills and practical habits that enable them to work in the financial, banking and corporate system of Bulgaria and the European Union countries as well as in academic positions according to Law on the Development of the Academic Staff in the Republic of Bulgaria. The achievement of the main educational goal includes general theoretical and practical applied research in the field of monetary theory and policy, credit, state, corporate and international finance. PhD

graduates receive the necessary educational and scientific qualifications in the field of corporate finance, financial administration and banking.

### **3. Organization and length of study**

For full-time and unsupervised training, the term is 3 years, and for part-time and distance training, the term is 4 years.

### **4. Knowledge**

Included in the individual PhD programs of PhD students doctoral minimums disciplines form advanced knowledge on the issues of finance theory, money theory, public and corporate finance, tax and tax system, budget and budget policy, personal finances, bank servicing of economic agents, organization and management of banks and banking system, customs tax, commercial and central banking, markets and transactions, investments, securities transactions, etc. The acquired knowledge forms competencies oriented towards the analysis and management of economic processes, business structures, as well as conducting research with a fundamental and practical-applied character. According to the form of training, enhanced language training is provided in English, German, French or Russian. Through the training under the Methodology of Research, a contemporary profile of a doctoral researcher is formed.

### **5. Skills**

Graduates of the Doctoral Program have practical skills for professional research within the scope of financial legislation; to apply specific methods and techniques for collecting state revenues; to use reporting to analyze taxpayers' financial situation, anticipating the future development of key parameters at macroeconomic level; interpreting in depth the financial balance sheet and company accounts; business valuation, resource management and asset management of business entities from all spheres of the economy; making optimal investment, financial and credit decisions; forming and managing portfolios of securities, currency assets, investment projects and credit portfolios. The rich calendar of competitions for scientific projects and scientific forums allows for the sustainable development of skills for conducting scientific debates, drawing up research hypotheses, writing scientific papers, articles and studies leading to the design of the final scientific product, laid down in the individual plans - dissertation and autoreferate.

### **6. Competences**

#### ***6.1. Autonomy and responsibility***

PhD students who are trained in the doctoral programme “FINANCE, MONEY, CREDIT AND INSURANCE (FINANCE)” cultivate competences for independent teaching, applied and teamwork. They are able to take responsibility for carrying out professional tasks at expert level.

#### ***6.2. Learning competences***

Competence for learning is developed by providing the learning process with study books and methodological tools based on the latest achievements in modern economic and financial theory and practice. By working in a specialized laboratory, on-line access to library units, scientific periodicals and databases, the learning process undergoes evolution from classical audiences in virtual research environments with 24-hour resource availability for learning.

#### ***6.3. Communication and social competences***

Communicative and social competences are developed both by providing multilingual training and by actively working with the student council and the department for the cultivation of the potential of PhD students to take responsibility, research and active position. Each PhD student has a

scientific supervisor from the departmental faculty providing a direct contact and communication line, including support for "bottom - up" and faculty, academia, national and international initiatives.

#### **6.4. Professional competences**

A specialized scientific laboratory for doctoral students with the support of "Piraeus Bank Bulgaria" for advanced financial research was created to the department. Individual computer configurations, multimedia presentation environments, specialized study literature, the possibility of international mobility are provided.

#### **7. Brief profile of the academic staff**

The Department of Finance and Credit, leading the PhD program, is the first Bulgarian academic financial department (founded on 8.4.1952). For decades, it has been the only center in Bulgaria to train specialists with higher education for the needs of the financial and credit system. In the department work 15% of the academic staff of D. A. Tsenov Academy of Economics. The scientific guidance of PhD students is provided by a highly qualified academic staff of professors and associate professors, Doctors in Economics and assistants. The academic staff provides with the author's textbooks and supplies all the courses developed by the department for the needs of the doctoral program. The research of the academic staff of the Department of Finance and Credit, the monographs, the doctoral studies and the academic papers constantly update the content of the training courses on the individual plans for the PhD students.

#### **8. Professional realization**

Doctoral program defenders find a successful realization both in higher education institutions as well as management and senior analytical positions in the system of the Ministry of Finance, customs, tax units, control bodies, district and municipal administrations, investment intermediaries, financial brokerage houses, management companies, commercial banks and the BNB, leasing companies, small and medium-sized enterprises, large companies, financial departments of institutional investors (insurance companies, pension and health insurance funds), the structures of the European Union and others.

#### **9. Educational and scientific degree and professional qualification**

Education and scientific degree is a Ph.D. in the specialty Finance, Money Circulation, Credit and Insurance (Finance) and the qualification name - "Economist".

Dean:

(Prof. Yordan Vasilev, PhD)

Head of department:

(Prof. Andrey Zahariev, PhD)