

**TO
THE SCIENTIFIC JURY**

determined by Order № 300/31.05.2021
of the Rector of Academy of Economics “D. A. Tsenov” - Svishtov

P O S I T I O N

for obtaining an educational and scientific degree “Doctor”
under the doctoral program „Accounting, control and analysis of economic activity
(accounting)”

Scientific position prepared by: Prof. Dr. Daniela Feschiyan, UNWE - Sofia, Department of “Accounting and Analysis”, scientific specialty „Accounting, control and analysis of economic activity”, member of the scientific jury, according to Order № 300/31.05.2021 of the Rector of the Academy of Economics “D. A. Tsenov” - Svishtov.

Author of the dissertation: Stanislav Ivanov Shishmanov – full-time PhD student at the Department of Accounting at the Academy of Economics “D. A. Tsenov” - Svishtov

Topic of the dissertation: „Current accounting problems in the cash execution of the state and municipal budgets in banks”

Dissertation supervisor: Assoc. prof. Ventsislav Vechev

The position has been prepared in accordance with the requirements of the Law for the Development of the Academic Staff in the Republic of Bulgaria (ZRASRB), the Regulations for its implementation in the Academy of Economics “D. A. Tsenov”- Svishtov and the structure of an position adopted by a member of a scientific jury for the acquisition of educational and scientific degree “Doctor” in the Academy of Economics “D. A. Tsenov ”- Svishtov.

I. General characteristics of the dissertation

In terms of volume, the dissertation consists of 200 pages, skillfully structured in an introduction, a presentation including three chapters, a conclusion and a bibliography. An

additional part presents four applications related to the dissertation. A declaration of the author's originality and authenticity of the research is attached.

In the **introduction** the object and the subject of research, as well as the main research thesis are correctly differentiated. The main goal of the research is to outline the current accounting problems in the cash execution of the state and municipal budgets, for the implementation of which the doctoral student systematizes seven tasks. The scope and restrictive conditions of the study are determined.

The separate parts of the dissertation have a logical transition and connection. The first chapter presents general theoretical and normatively regulated statements for the cash execution of the state and municipal budgets in banks. The second chapter is devoted to the accounting aspects of the state budget in the units of the banking system. The third chapter is devoted to the accounting aspects of the municipal budgets in the units of the banking system. The conclusion presents summaries, findings, conclusions and results of the study.

98 literary and normative sources were used, including works in Bulgarian and English, Internet addresses, normative acts and other documents. The diversity of the used literature proves the in-depth study of the existing statements on the researched issues. Their analysis and summaries prove the ability of the doctoral student to creatively develop and evaluate existing ideas in science and to offer new formulations and conclusions that form the contributions to the proposed work.

Literary sources are used correctly in compliance with the rules of scientific ethics.

The appendices are 4 pieces and are presented in a separate folder. The information presented in them is clear, detailed and clarifying the text of the development. Assist in establishing conclusions, summaries and recommendations on the researched issues.

II. Assessment of the form and content of the dissertation

The topicality of the dissertation topic - the topic of the dissertation is topical and socially significant. The banking system establishes the accumulated revenues and expenditures in the budget system in cash. In this way the result of the cash execution of the state and municipal budgets is determined, which is of significant public interest. I am of the opinion that the developed topic is of a contributory nature in the development of the theory and practice of accounting on the issues of cash execution of the budget.

The researched issues are presented exhaustively, in a logical sequence, clearly and substantiated. The presented models for accounting and documentary substantiation have been

developed by the author on the basis of a critical assessment of the existing practices and the need for their improvement.

The volume of the dissertation exceeds the usual for the development of such topics. The main text is 190 pages, structured in three chapters, which are balanced with each other. The presented appendices are related to the researched issues and contain practical data for their consideration.

The illustrative material of the development is sufficient, appropriate and corresponds to the research considerations to which it is presented.

The scientific, linguistic and stylistic editions correspond to the requirements for scientific research. No deviations, repetitions, semantic contradictions, incomprehensible passages were found. The style of presentation is clear, logically consistent and justified.

The abstract reliably reflects the content of the dissertation. The more important and basic judgments, views and opinions of the doctoral student on the considered issues are presented, following the structure of the research.

From the attached list of publications are seen that the author participates in scientific forums through reports - 2 issues and scientific articles - 2 issues, which are on the topic of the dissertation.

III. Scientific and scientific-applied contributions of the dissertation

The self-assessment of the scientific contributions is accurate and corresponds to the actual achievements and results. The most important of them are the following:

1. The role of the banking system in establishing the cash execution of the budget is studied and the importance of the specifics of the accounting information in the banks for effective management is substantiated.
2. A critical analysis of the existing organization of accounting of budget revenues in banks is made and proposals for improvement are presented on the basis of their economic nature as attracted capital from the position of the bank. In this regard, accounting accounts are offered for reporting income in banks.
3. Based on an analysis of budget expenditures, an optimized organization of their reporting in banks is proposed.
4. The conclusion for assuming the expenses for the cash execution of the state and municipal budgets by the budgetary organizations is substantiated, due to the fact that the banks are market-oriented enterprises.

IV. Critical comments and questions

Some parts of the dissertation describe familiar statements from the existing literature and regulations. We recommend to the doctoral student in his future research work to specify and limit this, while strengthening the author's position on the researched issues.

At present, the issue of **standardization of cash reporting of state and municipal budgets** is particularly relevant. In this regard, I propose during the defense the doctoral student to present his opinion on this issue, which is my specific question to him.

V. Summary position and conclusion:

The dissertation of PhD student Stanislav Shishmanov is an in-depth study of a topical and important issue for accounting. The goal set in the dissertation has been achieved. These contributing moments enrich the existing knowledge and could help to improve the practice in the researched field. The work fully covers the requirements for awarding the educational and scientific degree "Doctor" under the LRA and the Regulations for its implementation.

I confidently give a positive assessment of the dissertation "Current accounting problems in the cash execution of state and municipal budgets in banks" and recommend to the esteemed members of the Scientific Jury to decide to award the educational and scientific degree "Doctor" to Stanislav Ivanov Shishmanov specialty "Accounting, control and analysis of economic activity (accounting)".

Sofia, 13.07.2021

Scientific position prepared by:.....

/Prof. Dr. Daniela Feschiyan/